



## Understanding Bollinger Bands

*Edward D. Dobson*

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Bollinger Bands have been a popular method of technical analysis for several years, however there has never been any comprehensive reference on the subject available. The discussion and treatment of Bollinger Bands has been either "shortchange" or omitted in recent books, which offer guidance in the interpretation and usage of technical studies and indicators, such as Elder's "Trading For a Living" (only 2 pages) and Pring's "On Market Momentum" (omitted). Bollinger Bands are included in many different software packages, but the manuals give little in-depth guidance on usage and interpretation.

The author worked closely with John Bollinger to be able to help the reader increase his knowledge of Bollinger Bands, and their effective and proper usage.

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