



Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development)

Cecile T. Niang

Download now

[Click here](#) if your download doesn't start automatically

Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development)

Cecile T. Niang

Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) Cecile T. Niang

'Connecting the Disconnected' presents the findings of the field research designed to evaluate financial practices and strategies among urban and rural Bhutanese households. The study was commissioned in 2012 by the Royal Monetary Authority of Bhutan and the World Bank to provide qualitative evidence to the country's Financial Inclusion Policy. The book explores where, how, and why different demographic groups save, borrow, send remittances, and insure themselves; it also evaluates the potential for innovations to extend financial inclusion.

Analysis of results from focus group discussions and in-depth interviews reveals three key patterns: Bhutan is a cash-based economy where households have a vibrant, if informal, savings and lending culture; rural areas are particularly underserved by formal financial services; and women and youth represent an untapped market segment.

The book reveals a demand for financial services with less complex and time-consuming banking procedures than are currently offered-in particular, small, periodic savings and loan services; more accessible deposit and withdrawal services; and flexible loan requirements. In response to the demand for saving locally and in small amounts, group savings schemes and cooperatives are slowly emerging in Bhutan. These could serve rural communities until households become integrated into the formal financial system, though support and capacity building will be critical to ensure that savings are protected.

Households struggle with banks' requirements and procedures and turn instead to informal lenders. Even households with some access to the formal financial sector continue to use informal financing. The findings highlight a need for formal microfinance services providing small group and individual loans with flexible repayments.

Savings strategies and attitudes suggest that Bhutanese households could benefit from financial literacy education. More effective consumer protection is also needed. For instance, dispute resolution that is easily accessed would increase trust in the financial sector.

Also, the spread of mobile phone banking has been constrained by the limited mobile banking technology in use and low English-language literacy. However, the widespread use of mobile phones suggests that innovative technology could create new opportunities. Other innovative strategies worth considering include branchless banking to improve financial access in remote areas.

Finally, use of insurance services appears to be limited by a lack of knowledge. Remittances are used to send money both within Bhutan and abroad, but many rural communities lack access to formal remittance services and must rely instead on informal-and often expensive-options.



[Download Connecting the Disconnected: Coping Strategies of ...pdf](#)



[Read Online Connecting the Disconnected: Coping Strategies o ...pdf](#)

Download and Read Free Online Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) Cecile T. Niang

From reader reviews:

Ronald Ralph:

This Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) book is just not ordinary book, you have it then the world is in your hands. The benefit you obtain by reading this book will be information inside this reserve incredible fresh, you will get information which is getting deeper you read a lot of information you will get. This Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) without we comprehend teach the one who looking at it become critical in pondering and analyzing. Don't possibly be worry Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) can bring when you are and not make your bag space or bookshelves' grow to be full because you can have it inside your lovely laptop even telephone. This Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) having very good arrangement in word in addition to layout, so you will not experience uninterested in reading.

Saul Robinson:

It is possible to spend your free time to read this book this publication. This Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) is simple to deliver you can read it in the area, in the beach, train and also soon. If you did not include much space to bring the actual printed book, you can buy the actual e-book. It is make you quicker to read it. You can save the book in your smart phone. Thus there are a lot of benefits that you will get when one buys this book.

Yvonne Casey:

Don't be worry should you be afraid that this book may filled the space in your house, you can have it in e-book approach, more simple and reachable. This particular Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) can give you a lot of pals because by you considering this one book you have factor that they don't and make you actually more like an interesting person. This book can be one of one step for you to get success. This guide offer you information that maybe your friend doesn't learn, by knowing more than some other make you to be great folks. So , why hesitate? We should have Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development).

Pilar Porter:

That publication can make you to feel relax. That book Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) was colorful and of course has pictures around. As we know that book Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) has many kinds or type. Start from kids until teens. For example Naruto or Investigator Conan you can read and think that you are the character on there. So , not at all of

book tend to be make you bored, any it can make you feel happy, fun and rest. Try to choose the best book in your case and try to like reading this.

Download and Read Online Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) Cecile T. Niang #EVLJSC46ITW

Read Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) by Cecile T. Niang for online ebook

Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) by Cecile T. Niang Free PDF d0wnl0ad, audio books, books to read, good books to read, cheap books, good books, online books, books online, book reviews epub, read books online, books to read online, online library, greatbooks to read, PDF best books to read, top books to read Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) by Cecile T. Niang books to read online.

Online Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) by Cecile T. Niang ebook PDF download

Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) by Cecile T. Niang Doc

Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) by Cecile T. Niang MobiPocket

Connecting the Disconnected: Coping Strategies of the Financially Excluded in Bhutan (Directions in Development) by Cecile T. Niang EPub